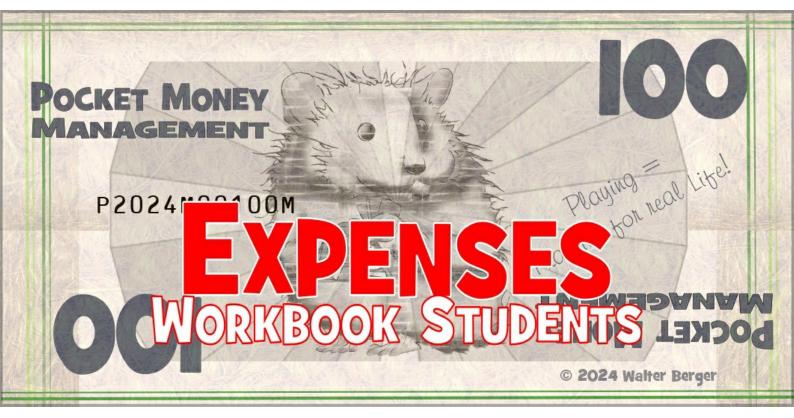


Pocket Money Management *Playing=Real Life Practice!*

Workbook Students

How to manage Expenses in a private household



How to manage Expenses in a private household

At the end of this workbook you will:

- ✓ recognize what you spend money on,
- ✓ determine how much you spend in a week and in a month,
- recognize which expenses can be incurred each month for your desired household
- \checkmark categorize necessary information and get an overview,
- ✓ be able to draw up a budget for a private household,
- ✓ take a close look at consumption and spending behavior with your group.



What are your Expenses?

Expenses are all payments you make.

These can be • **Regular monthly** (rent), • **irregular** (coffee, cinema, hairdresser) or • **One-time** (gift, repair). Ask: What do I spend money on? How much?

How to manage Expenses in a private household

A1 - What do I spend money on?

In this exercise, write down all the things you spend money on. Think, for example, of the bus ticket, the snack for the break, an ice cream, the entrance fee for the disco, etc.

Class discussion

Time: 25 min.

Ask the following questions:

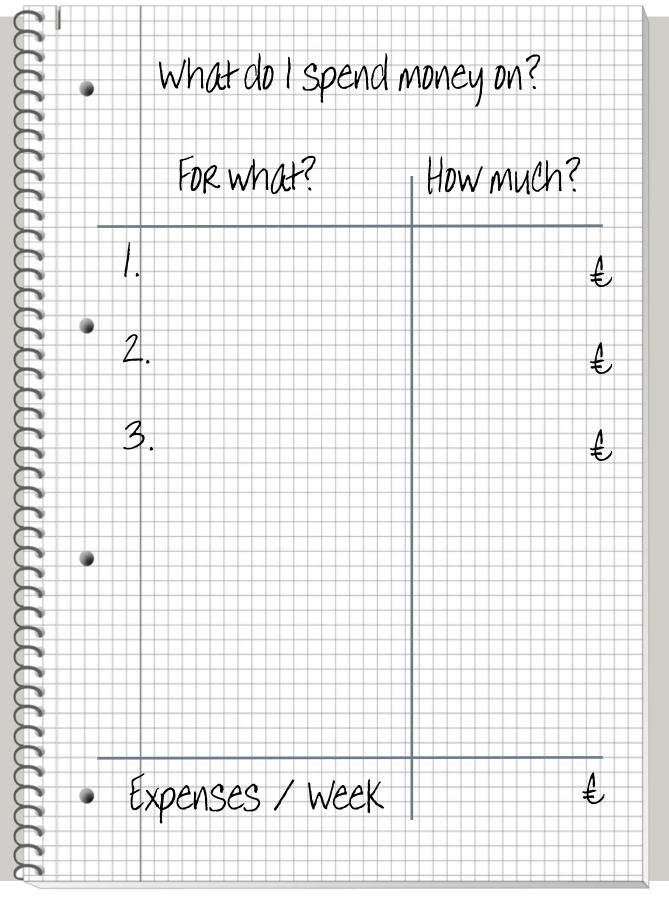
What do I spend money on? How much does it cost? How much money do I need in a week or month?

At the end, we compile the results and write them on the board.



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How to manage Expenses in a private household



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A2 - How much does an apartment cost?

In this exercise, you will create a monthly spending budget for your dream apartment.

Imagine you work, have a good regular income and are thinking about having your own apartment.

What monthly expenses must be taken into account? Think about expenses for rent, electricity, water, cinema, telephone, heating, food, drinks, car, hairdresser, etc.; every costs you will have for a living.

Write down how high the monthly costs will be in the expenses budget. If you are not able to estimate realisticly various costs, simply ask the teacher!

At the end, we compile the results and write them on the board.

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Class discussion

Time: 45 min.

How to manage Expenses in a private household



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How to manage Expenses in a private household

Types of Expenditure

- Spendings for daily
 consumption are necessary
- Expenditure for emergencies
 (repairs, medication, broken car)
 are needed
- ✓ Purchases for pleasure or out of frustration, I need this now and I really deserve it

Do I need this or do I just want it?

If you are not sure about, ask the questions:

- What happens if you don't buy it?
- ✓ Is it really necessary?

Where has all the money gone?

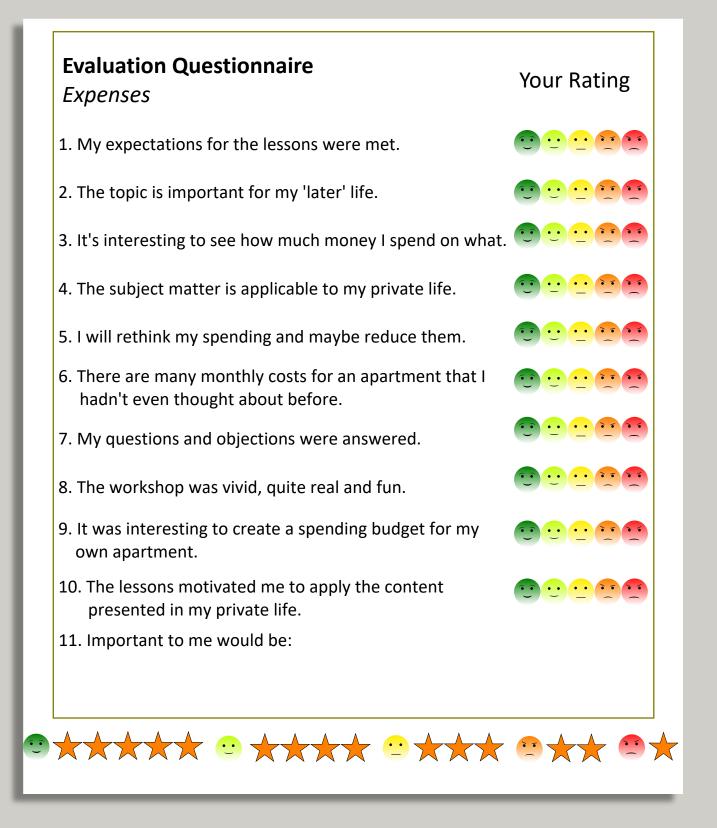
Fixed monthly expenses are easy to plan in a household budget because they are regularly incurred in the same amount! (rent, electricity, etc.)

Unforeseen expenses, e.g. for emergencies, repairs or necessary medication, can often only be covered by reserves.

Small cash expenses that go unnoticed every day can accumulate enormously at the end of the month, just think of the daily coffee, the snack or the bus ride.

For a month write down every cash expenditure you make every day. At the end of the month, calculate how much you spent on what and how much you spent in total. You can include this amount in your spending budget.

How to manage Expenses in a private household





Taschengeld Management Spielen = Training für den Alltag!

Workbook Students

How to manage Expenses in a private household

Part A - Expenses

- Part B Advertisement/Consumption
- Part C Income
- Part D Financial state/ Home Budget
- Part E Play Financial Basics

Walter Berger - Taschengeld Management Florianiplatz 16, 83435 Bad Reichenhall - Germany www.taschengeld-management.de © 2024 - all rights reserved